

# **VALUE FOR MONEY WORKING GROUP**

## **DRAFT TERMS OF REFERENCE**

### **Membership**

4 members from Audit Committee

**Members:** - The Chair and Vice Chair of the Audit Committee and two other members of the Committee

**Attendance:** - Members are not obliged to attend in person and may attend the meeting by electronic means via conference call or similar.

**Officers in attendance:** - Chief Executive, Deputy Chief Executive (s 151) and Group Head of Corporate Governance (Monitoring Officer) and any other officer by invitation.

### **Responsibilities**

#### **Progression of receipt of Value for Money opinion for 2017/2018**

To receive updates from officers on the progress of receipt of the value for money opinion for 2017/2018 from the Council's external auditors at the time (KPMG) and the next steps to be taken.

To act as a point of contact for discussions with officers on the facilitation of receipt of the value for money opinion for 2017/2018 from the Council's external auditors.

To act as a point of contact for discussions with KPMG on the facilitation of the receipt of the value for money opinion for 2017/2018.

To make recommendations to the Audit Committee on any matters requiring decisions which emerge during the progress of obtaining that value for money opinion.

To report the outcome of the value for money opinion to the Audit Committee indicating action required (if any) resulting from that opinion.

#### **Frequency**

Day-time meetings as required.

#### **Decision and minutes**

This review group has **no** formal decision-making powers.

Any matters which require a Councillor decision will require a report to the Audit Committee for their decision.

Minutes will be taken and these minutes will be placed on the secure area of mod.gov for all councillors but are to remain confidential.

As a task and finish group this group will working group will cease following the report of the 2017/2018 value for money statement to the Audit Committee.

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